COVID-19: STIMULUS AND SUPPORT INFORMATION

**QUEENSLAND STATE GOVERNMENT**

Payroll tax deferral

The State Government has extended its deferral of payroll tax for 6-months to all Queensland businesses.

Information on payroll tax deferral can be found at [www.osr.qld.gov.au](http://www.osr.qld.gov.au/)

Concessional loans

The Treasurer announced that the State has formed a $500Million fund that will provide low interest loans to C-19 effected businesses. These loans are to be interest free for the first 12 months and are capped at $250,000 aimed at enabling cash flow for small businesses. Companies can get more details at the Qld Rural and Industry Development Authority and register for more information at <http://www.qrida.qld.gov.au/current-programs/covid-19-business-support/queensland-covid19-jobs-support-scheme>

The Industry Recovery Package

The package includes a range of initiatives which are listed below. For further detailed information head to [www.qld.gov.au/industryrecovery](http://www.qld.gov.au/industryrecovery) or contact 13 QGOV (13 74 68).

 Support for small business and exporters

* resilience workshops in partnership with local peak bodies to build the financial resilience of small businesses
* business mentors to provide targeted advice to impacted small business
* Small business hotline (1300 654 687) to direct small businesses to support options and provide updates and advice.
* A $1.1 million Market Ready initiative to:
	+ provide tailored export advice to SMEs on leveraging opportunities in the Chinese online market
	+ support brand development through provision of market intelligence and expert advice for exporters looking to enter new markets
	+ host China market development forums to provide practical expert advice

Industry specific support

* $500,000 fisheries market diversification grants will provide for additional infrastructure on boats or onshore facilities to help businesses pursue new market opportunities
* The Government will extend the catch area for tropical rock lobster for three months to reduce operating costs for quota holders and enable market expansion
* The Government will temporarily waive fishing boat license fees and quota fees for tropical rock lobster and coral trout
* Fees and charges relief for tourism operators and hospitality businesses including:
	+ waiving application fees for some variations to liquor licences
	+ waiving registration fees for Inbound Tour Operators
	+ waiving of Daily Fees for Commercial Activity Agreements & Permits
	+ rebate on Marina Charges and Passenger Levies
	+ deferral of Tourism Lease Rent Payment.

Marketing and promotion

* $7 million to align with Tourism Australia to promote Queensland to international markets
* $4.8 million targeted tourism campaign to promote travel to Tropical North Queensland and the Gold Coast, to support recovery from the sharp decline in international tourism
* $2 million Study Queensland campaign to diversify the international student market and support re-entry from Chinese students
* The $500,000 #EatQLD campaign will encourage Queenslanders to buy local seafood and other agricultural products.

Student support and counselling

* An additional $1 million is available to increase student support services across Queensland to help impacted students returning to study. This support includes providing information, advice and referrals on health care, employment, budget management, accommodation and legal service, as well as connecting students to social events and activities.

**AUSTRALIAN GOVERNMENT**

Australian Government Stimulus Packages

|  |  |  |
| --- | --- | --- |
| **Objective** | **What** | **When** |
| Delivering support for business investment  | [***Increasing the instant asset write-off***](https://www.business.gov.au/risk-management/emergency-management/coronavirus-information-and-support-for-business) - Lifting the threshold to $150 000 (from $30 000) - and making more businesses eligible to use it  | Immediately, until 30 June 2020 |
| [***Backing business investment***](https://www.business.gov.au/risk-management/emergency-management/coronavirus-information-and-support-for-business/backing-business-investment-bbi)- Offering businesses a time-limited incentive to invest, by accelerating depreciation deductions | Immediately, until 30 June 2021 |
| Cashflow assistance to business  | [***Boosting cash flow for employers***](https://www.business.gov.au/risk-management/emergency-management/coronavirus-information-and-support-for-business/boosting-cash-flow-for-employers)- Helping small and medium-sized businesses cover the costs of employee wages and salaries (50% of PAYG withheld, with a minimum $2 000 payment and up to a cap of $25 000 over 6 months). | Covers amounts withheld between 1 January - 30 June 2020 |
| [***Supporting apprentices and trainees***](https://www.business.gov.au/risk-management/emergency-management/coronavirus-information-and-support-for-business/supporting-apprentices-and-trainees)- Wage assistance to help small businesses to keep their apprentices and trainees | 1 January 2020 to 30 September 2020 |
| Stimulus payments to households to support growth | [***Stimulus payments***](https://treasury.gov.au/coronavirus/households)- One-off payment of $750 to social security, veteran and other income support recipients and eligible concession cardholders to support confidence and domestic demand in the economy | From 31 March 2020 |
| Assistance for severely affected regions | ***Support for coronavirus-affected regions and communities*** - Financial support to help regions and communities most affected by the Coronavirus to recover | As soon as practicable |

**PLUS:**

* delivering a [$2.4 billion health package](https://www.health.gov.au/resources/collections/coronavirus-covid-19-national-health-plan-resources) to protect all Australians, especially those most vulnerable